

— Press Release, for Immediate Release —

## **Ateliers 3333: Affordable Studios for Artists**

Montreal, April 28, 2021 — **Artist Marc Séguin, Social economy enterprise, the Société de développement Angus, and property developer Huotco are all passionate about the arts and culture and have announced the creation of Ateliers 3333 - new artist studios in the heart of Montreal, city of art, artists and creators. The studios will be available in the summer of 2021 at an affordable rental price and free of short- and long-term speculation.**

### **An Innovative and Promising Partnership**

Born of a partnership between the social economy enterprise SDA, artist Marc Séguin and property developer Huotco, Ateliers 3333 is the result of an exciting and ambitious vision to transform an industrial building into a complex of bright, inspiring creative spaces.

### **Long-Term Affordability**

The three partners behind Ateliers 3333 chose an innovative and sustainable financing model to ensure that tenants pay reasonable rent that will be indexed to inflation to ensure the long-term affordability of the spaces (10+ years).

### **A Place Designed to Encourage Artistic Creation**

The 100,000 square-foot converted, renovated building will provide artists with a clean, functional, bright space that was intentionally designed to meet the needs of creators in a variety of disciplines. For greater comfort and user-friendliness, the building will also have common areas to relax and to meet with other tenants. The rate has been set at \$12/sq.ft. + GST/QST and annual increases will be indexed to the cost of living to ensure the financial stability of artists.

### **An Exceptional Location**

Located near the Saint-Michel metro station at the intersection of 10 different bus lines and bike paths, Ateliers 3333 is easily accessible by public transit, foot or bike. Ateliers 3333 users will enjoy a wide range of local services, just a short walk from their workplace.

### **Sustainability for the Arts**

Ateliers 3333 is part of a trend taking hold in many large cities, which involves local artists contributing to the transformation and revitalization of different neighbourhoods. In this case, mechanisms were established to help artists remain in their creative spaces over the long term.

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