**For Immediate Release**

# Press Release



*New Qualified Developer Program*

The Société de développement Angus to Build 1,001 Housing Units

**Montreal, August 30, 2024 –** The Société de développement Angus (SDA), a leader in urban revitalization in Quebec, is proud to have been entrusted with a project involving 1,001 affordable housing units commissioned by the Government of Quebec. This initiative marks the inaugural project of the Qualified Developer program, unveiled earlier today by the Minister Responsible for Housing. The program's objective is to expedite construction efforts to help alleviate the ongoing housing crisis.

Made possible through a $193.5 million grant from the Société d’habitation du Québec, this project will create 1,001 housing units. These units will be distributed across three complexes: two in Montreal and one in Rimouski.

## The SDA Steps Up for Affordable Housing

The Société de développement Angus will answer the government's call to accelerate the construction of affordable housing options. In recent years, the SDA has been involved in several initiatives to promote home ownership for young families in Montreal, and to expand its rental housing offer. With this latest endeavour, the SDA will enhance its portfolio, further solidifying its offer and expertise.

This project will leverage the SDA's real estate knowledge to deliver solutions in response to the current housing crisis through large-scale initiatives designed to meet local community needs. The SDA seeks to alleviate the housing crisis by providing quality units that provide a genuine alternative to home ownership, enabling various households to envision a better future while enjoying long-term housing security and a true sense of home.

## The SDA Expands Beyond Its Base

The SDA is set to undertake three major projects under the Qualified Developer program. The first will be in Montreal's Technopôle Angus (352 units), the second at the Louvain Eco-district (325 units), and the third in Rimouski (324 units). Each project will include one-room, two-room, and three-room units, with sizes of up to 1,130 ft².

As the Angus district continues to mature and develop as the group's base, the SDA will proudly lend its expertise beyond Montreal, taking on new challenges while contributing to the revitalization of real estate sites across Quebec.

# Citation

"The Société de développement Angus is proud of its collaboration with both the Minister and the SHQ to create high-quality affordable housing units. In addition to fostering the development of a vibrant, cohesive, and diverse living environment, we are actively working to address the housing crisis by providing sustainable and enriching spaces for our communities."

-Christian Yaccarini, President and CEO

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# About The Société de Développement Angus

The Société de développement Angus (SDA) is a non-profit organization dedicated to urban development and revitalization. The SDA is part of the Angus Group which, for over 25 years, has adhered to the principles of the social economy, territorial integration, and community economic development to create and implement a new territorial development and community appropriation model that is unique in the world of traditional real estate development. For more information, visit https://sda-angus.com/en/.

# To learn more:

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# Source

Société de développement Angus